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DICK'S CLASSIC GARAGE TO TRANSITION TO GRANTMAKING FOUNDATION

SAN MARCOS, Texas, July 17, 2018 – The Board of Directors of Dick's Classic Garage announced today that the Museum's operating structure will soon transition into a private, non-profit grantmaking foundation.

The Foundation's new role will honor the visionary leadership of the late Richard L. Burdick, founder of Dick's Classic Garage, as well as the Richard L. Burdick Foundation's mission. The Richard L. Burdick Foundation will be dedicated to investing in tomorrow's leaders by helping promote character-based education.

"It was my husband's most sincere wish to create and maintain a private non-profit foundation that would be both beneficial and impactful in our local community, across the country and around the globe," said Johnnie Burdick. "We intend to honor his vision by using the proceeds from the sale of the Museum's assets to further the Foundation's charitable intent."

Museum inventory, including classic cars, memorabilia and the museum building itself, located at 120 Stagecoach Trail, will be listed for sale. However, the Museum will maintain its normal business hours for the duration of 2018. Thom Fortney, Curator at Dick's Classic Garage says, "Please come help us celebrate the life and legacy of Mr. Burdick and see his amazing collection. We are going to be spending the rest of the year commemorating and sharing the stories of these incredible cars."

For further information regarding the sale of the cars, please contact Meghan McGrail: meghan@rmsothebys.com, and for information regarding the sale of the Museum property, please contact Carter Morris: carter@randallmorris.com.

On December 31, 2018, Dick's Classic Garage will begin its transition and plans to close to the public. Six of the most innovative automobiles from the post-war era will be featured in an exhibition

at the McNay Art Museum in San Antonio in the spring of 2019. *American Dreams: Classic Cars and Postwar Paintings* will open at the McNay on February 14, 2019 and run through May 14, 2019. Details will be available soon at www.mcnayart.org.

About Dick's Classic Garage and The Richard L. Burdick Foundation:

Dick's Classic Garage is a part of the Central Texas Museum of Automotive History. Founded in 1980, the museum is dedicated to the preservation and display of the history of the automobile. For more information, please visit <http://www.dicksclassicgarage.com>.

In 2019, the Central Texas Museum of Automotive History will become the Richard L. Burdick Foundation, a Non-Operating Private Foundation. The mission of foundation will be to provide financial assistance to charities and individual scholarships to promote values-based leadership for tomorrow through character-based educational programs.

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